



13 Ladywood Close
Brierley Hill,
DY5 1DJ

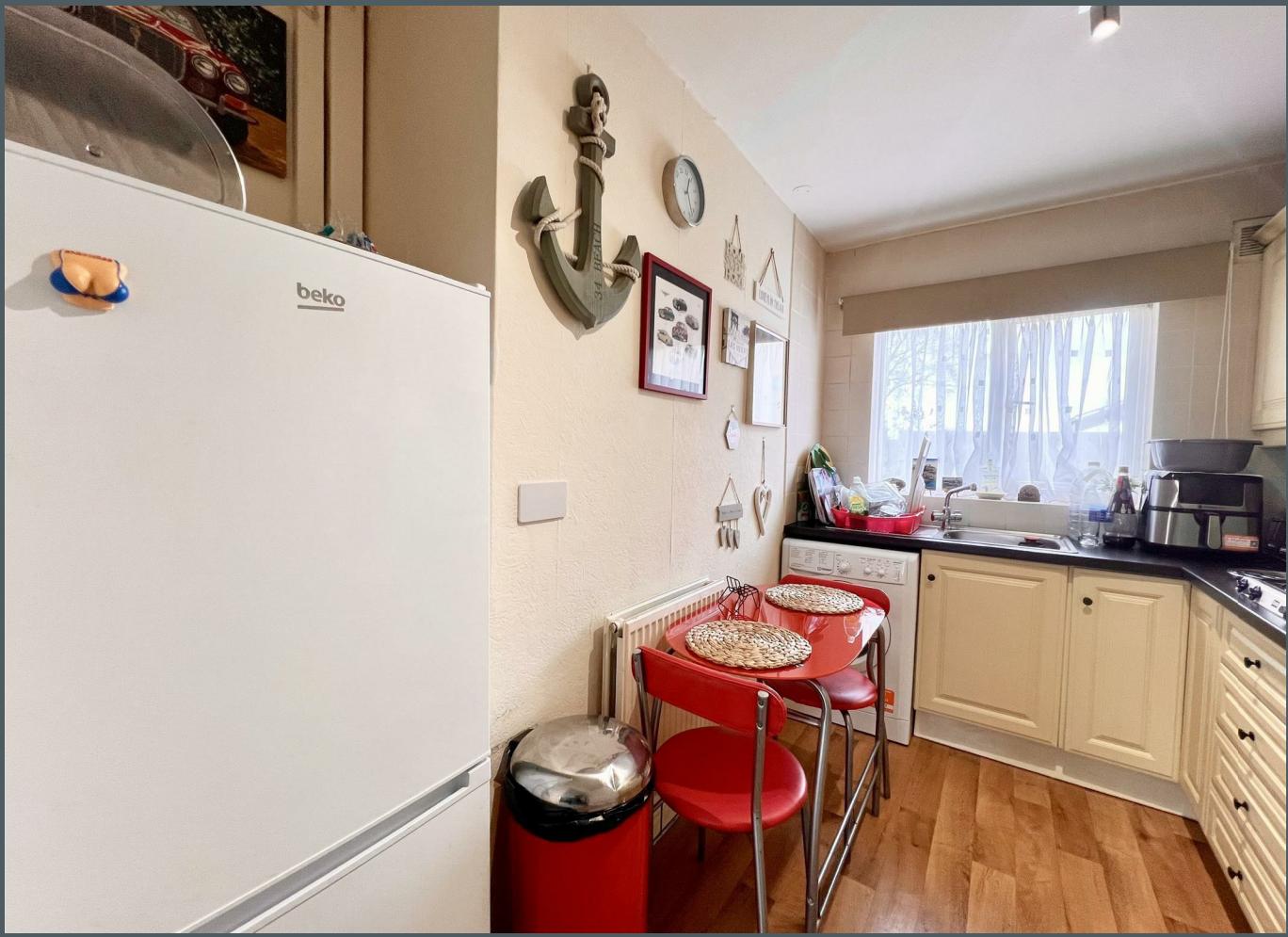
Auction Guide £65,000

...doing things differently



BEING SOLD VIA MODERN METHOD OF AUCTION. Ideal for investors and Ideally placed for good transport links, local shops, and a short distance from Merry Hill shopping centre.

This ground floor spacious one bedroom maisonette briefly comprises of entrance hall with large storage cupboard under stairs that the current owner uses as an office, a lounge/diner with patio door leading out to rear, kitchen, double bedroom, shower room, ample storage, communal rear garden, resident only parking. AF 8/08/24 V5 EPC-C







Approach

Accessed via paved footpath to frontage, lawn and borders to sides.

Entrance Hall

UPVC door to front, ceiling light, two store cupboards, one used as an office space, gas central heated radiators and wood effect laminate flooring.

Lounge/Diner 13'5" x 11'9" (4.1m x 3.6m)

Double glazed windows to rear, UPVC door out to rear, ceiling light, gas central heated radiator, access to;

Kitchen 10'5" x 6'6" (3.2m x 2m)

Double glazed window and door to rear, a selection of wall and base units, stone effect work top, space for fridge freezer, gas hob and extractor, stainless steel sink and drainer, gas central heated radiator and wood effect laminate flooring.

Bedroom one 13'5" x 11'9" (4.1m x 3.6m)

Double glazed window to front, ceiling light, gas central heated radiator.

Bathroom

Double glazed window to front, ceiling light, walk in shower cubical with tiled surround, wash hand basin, low level w.c. wood effect flooring.

Garden

Slabbed seating area, communal garden and drying area.



Council Tax Banding

Tax Band is A.

Money Laundering Regulations

In order to comply with Money Laundering Regulations, from June 2017, all prospective purchasers are required to provide the following - 1. Satisfactory photographic identification. 2. Proof of address/residency. 3. Verification of the source of purchase funds. In the absence of being able to provide appropriate physical copies of the above, Lex Allan Grove reserves the right to obtain electronic verification.

Referral Fees

We can confirm that if we are sourcing a quotation or quotations on your behalf relevant to the costs that you are likely to incur for the professional handling of the conveyancing process. You should be aware that we could receive a maximum referral fee of approximately £175 should you decide to proceed with the engagement of the solicitor in question. We are informed that solicitors are happy to pay this referral fee to ourselves as your agent as it significantly reduces the marketing costs that they have to allocate to sourcing new business. The referral fee is NOT added to the

conveyancing charges that would ordinarily be quoted.

We can also confirm that if we have provided your details to Infinity Financial Advice who we are confident are well placed to provide you with the very best possible advice relevant to your borrowing requirements. You should be aware that we receive a referral fee from Infinity for recommending their services. The charges that you will incur with them and all the products that they introduce to you will in no way be affected by this referral fee. On average the referral fees that we have received recently are £218 per case.

The same also applies if we have introduced you to the services of our panel of surveyors who we are confident will provide you with a first class service relevant to your property needs. We will again receive a referral fee equivalent to 10% of the fee that you pay capped at £200.00 This referral fee does not impact the actual fee that you would pay had you approached any of the panel of surveyors directly as it is paid to us as an intermediary on the basis that we save them significant marketing expenditure in so doing. If you have any queries regarding the above, please feel free to contact us.

Tenure

Reference to the tenure of a property are based on information supplied by the seller. We are advised that the property is Leasehold, ground rent and other charges may be payable. A buyer is advised to obtain verification from their solicitor. There is 125 years on the lease from 1998, The ground rent £10.00 per annum. There is a service charge of £307.75 per annum which includes a sinking fund.

Auction

This property is for sale by the Modern Method of Auction which is not to be confused with traditional auction. The Modern Method of Auction is a flexible buyer friendly method of purchase. We do not require the purchaser to exchange contracts immediately, however from the date the Draft Contract is received by the buyers solicitor, the buyer is given 56 days in which to complete the transaction, with the aim being to exchange contracts within the first 28 days. Allowing the additional time to exchange on the property means interested parties can proceed with traditional residential finance. which secures the transaction and takes the property off the market. Fees paid to the Auctioneer may be considered as part of the chargeable consideration for the property and be included in the calculation for stamp duty liability. Further clarification on this must be sought from your legal representative. The buyer will be required to sign an Acknowledgement of Reservation form to confirm acceptance of terms prior to solicitors being instructed. Copies of the Reservation from and all terms and conditions can be found in the Buyer Information Pack which can be downloaded for free from the auction section of our website or requested from our Auction Department. Please note this property is subject to an undisclosed reserve price which is generally no more than 10% in excess of the Starting Bid, both the Starting Bid and reserve price can be subject to change. Terms and conditions apply to the Modern Method of Auction, which is operated by West Midlands Property Auction powered by IAM Sold. Upon close of a successful auction or if the vendor accepts an offer during the auction, the buyer will be required to make payment of a non-refundable Reservation Fee of 4.2% to a minimum of £6,000.00 including VAT 4.5% of the final agreed sale price including VAT. This is subject to a minimum payment of £6,000.00 including VAT. which secures the transaction and takes the property off the market. Fees paid to the Auctioneer may be considered as part of the chargeable consideration for the property and be included in the calculation for stamp duty liability. Further clarification on this must be sought from your legal representative. The buyer will be required to sign an Acknowledgement of Reservation form to confirm acceptance of terms prior to solicitors being instructed. Copies of the Reservation from and all terms and conditions can be found in the Buyer Information Pack which can be downloaded for free from the auction section of our website or requested from our Auction Department.

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